

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
(Company no. : 340354 U)

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2018**

	<u>Quarter ended</u>		<u>Year-to-date ended</u>	
	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	260,208	243,652	723,308	732,863
Cost of sales	(197,293)	(180,219)	(557,012)	(552,703)
<b>Gross profit</b>	<u>62,915</u>	<u>63,433</u>	<u>166,296</u>	<u>180,160</u>
Other income	2,315	904	5,328	3,078
Distribution expenses	(12,334)	(11,549)	(37,252)	(35,960)
Selling and administrative expenses	(31,422)	(33,349)	(91,622)	(94,611)
<b>Profit before tax</b>	<u>21,474</u>	<u>19,439</u>	<u>42,750</u>	<u>52,667</u>
Income tax expense				
- Current tax	(6,617)	3,551	(14,513)	(7,059)
- Deferred tax	2,291	(8,038)	4,348	(6,434)
<b>Profit net of tax for the period</b>	<u><u>17,148</u></u>	<u><u>14,952</u></u>	<u><u>32,585</u></u>	<u><u>39,174</u></u>
<b>Earnings per ordinary share (sen)</b>	<u><u>10.43</u></u>	<u><u>9.10</u></u>	<u><u>19.82</u></u>	<u><u>23.83</u></u>

The Consolidated Statement of Profit or Loss should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2017.

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
(Company no. : 340354 U)

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2018**

	<u>Quarter ended</u>		<u>Year-to-date ended</u>	
	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)
	RM'000	RM'000	RM'000	RM'000
<b>Profit attributable to owners of the parent</b>	<b>17,148</b>	<b>14,952</b>	<b>32,585</b>	<b>39,174</b>
Foreign currency translation	(6)	-	30	(12)
<b>Total comprehensive income for the period</b>	<u>17,142</u>	<u>14,952</u>	<u>32,615</u>	<u>39,162</u>
Total comprehensive income attributable to owners of the parent	<u>17,142</u>	<u>14,952</u>	<u>32,615</u>	<u>39,162</u>

**The Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2017.**

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
(Company no. : 340354 U)

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2018**

	As at 30.09.2018 (Unaudited)	As at 31.12.2017 (Audited)
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	57,263	60,718
Intangible asset	4,781	4,782
Deferred tax asset	14,999	8,545
	<u>77,043</u>	<u>74,045</u>
<b>Current assets</b>		
Inventories	84,284	126,159
Trade and other receivables	33,223	46,099
Cash and cash equivalents	171,884	163,402
	<u>289,391</u>	<u>335,660</u>
<b>TOTAL ASSETS</b>	<u>366,434</u>	<u>409,705</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	166,436	166,436
Forex translation reserves	647	617
Retained earnings	35,840	47,020
<b>Total equity attributable to owners of the parent</b>	<u>202,923</u>	<u>214,073</u>
<b>Non-current liability</b>		
Deferred tax liability	-	21
<b>Current liabilities</b>		
Trade and other payables	154,709	195,261
Contract liabilities	8,534	-
Current tax payable	268	350
	<u>163,511</u>	<u>195,611</u>
<b>Total liabilities</b>	163,511	195,632
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>366,434</u>	<u>409,705</u>
<b>Net Assets per share (RM)</b>	<u>1.23</u>	<u>1.30</u>

The Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2017.

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
(Company no. : 340354 U)

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2018**

	<----- Attributable to equity holders of the Company ----->					
	<----- Non-distributable ----->				Distributable	
	Share Capital  RM'000	*Share Premium  RM'000	*Capital Redemption Reserve  RM'000	Foreign Currency Translation Reserve  RM'000	Retained Earnings  RM'000	Total Equity  RM'000
<b>At 1 January 2018</b>	166,436	-	-	617	47,020	214,073
Initial application of MFRS15 adjustment	-	-	-	-	(6,778)	(6,778)
Total comprehensive income for the financial period	-	-	-	30	32,585	32,615
Dividends on ordinary shares	-	-	-	-	(36,987)	(36,987)
<b>At 30 September 2018</b>	<u>166,436</u>	<u>-</u>	<u>-</u>	<u>647</u>	<u>35,840</u>	<u>202,923</u>
<b>At 1 January 2017</b>	164,386	685	1,365	637	43,691	210,764
Total comprehensive income for the financial period	-	-	-	(12)	39,174	39,162
Dividends on ordinary shares	-	-	-	-	(41,096)	(41,096)
Effect of Implementation of Companies Act 2016	2,050	(685)	(1,365)	-	-	-
<b>At 30 September 2017</b>	<u>166,436</u>	<u>-</u>	<u>-</u>	<u>625</u>	<u>41,769</u>	<u>208,830</u>

\* Under the Companies Act 2016, the amount standing in the Share Premium Account and Capital Redemption Reserve will be recognised as part of the Company's Share Capital. Pursuant to Section 618 of the Companies Act 2016, the Company may utilise the credit standing in these accounts within 24 months after the commencement of the Act.

**The Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2017.**

**AMWAY (MALAYSIA) HOLDINGS BERHAD**  
(Company no. : 340354 U)

**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2018**

	<b>Year-to-date ended</b>	
	<b>30.09.2018</b>	<b>30.09.2017</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>
<b>Cash flows from operating activities</b>		
Profit before tax	42,750	52,667
Adjustments for:		
Property, plant and equipment		
- Depreciation	4,887	5,117
- Gain on disposal	(5)	(516)
- Written off	6	15
Interest income	(4,291)	(4,052)
Net allowance/(reversal) of impairment on trade receivable	(305)	(179)
Allowance for inventory obsolescence	2,511	4,049
Inventories written off	459	261
Unrealised foreign exchange gain	(496)	(358)
<b>Operating profit before working capital changes</b>	<b>45,516</b>	<b>57,004</b>
Increase in receivables	(7,306)	(7,372)
Decrease/(increase) in inventories	38,906	(23,051)
Increase in contract liabilities	8,534	-
Increase in payables	213	(29,734)
<b>Cash generated from/(used in) operating activities</b>	<b>85,863</b>	<b>(3,153)</b>
Tax paid	(11,048)	(14,143)
<b>Net cash generated from / (used in) operating activities</b>	<b>74,815</b>	<b>(17,296)</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(1,490)	(604)
Proceeds from disposal of property, plant and equipment	60	714
Interest received	4,291	4,052
<b>Net cash generated from investing activities</b>	<b>2,861</b>	<b>4,162</b>
<b>Cash flows from financing activities</b>		
Dividends paid	(36,987)	(41,096)
Net changes in related companies balance	(35,194)	17,480
Net changes in penultimate holding company balance	2,932	2,668
<b>Net cash used in financing activities</b>	<b>(69,249)</b>	<b>(20,948)</b>
Net increase/(decrease) in cash and cash equivalents	8,427	(34,082)
Effects of foreign exchange rate changes	55	685
Cash and cash equivalents at beginning of year	163,402	200,551
<b>Cash and cash equivalents at 30 September</b>	<b>171,884</b>	<b>167,154</b>

The Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2017.